



We create chemistry

BASF India Limited, Mumbai - 400 051, India

October 26, 2018

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Sub: BASF to evaluate strategic options for Construction Chemicals business

We wish to inform you that, as a part of its active portfolio management, BASF SE, Germany (Parent Company) continuously evaluates whether its businesses could better unfold their potential in a different set up.

In this context, BASF SE, Germany has decided to evaluate strategic options for its construction chemicals business to ensure a successful future development. The outcome of assessing strategic options is open and BASF SE could consider a merger of its construction chemicals business with a strong partner as well as a divestiture, subject to such approvals, as may be necessary. The agreement on a transaction is targeted in the course of 2019.

The Construction Chemicals business comprises admixture systems and construction systems. It generated sales of more than EUR 2.4 billion in 2017, operates in more than 60 countries and has around 7,000 employees worldwide. In India, the construction chemicals business, which forms part of the Functional Materials & Solutions segment, has generated sales of INR 455 crore for the year ended 31st March 2018.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block, Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

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